**MEMO**

**Date: June 4, 2020**

**To: Board of Museums and History**

**From: Myron Freedman, Administrator, Division of Museums & History**

**Subject: New Restricted Account for Operations Support**

**Justification:**

Due to the pandemic state revenues have plummeted forcing cuts in lodging tax transfers from Tourism and cuts in General Fund support translating into extreme reductions in museum budgets in the next fiscal year. Operation budgets will be slashed to meet the reductions. This will affect all categories. The reductions will be in effect through FY21, and possibly beyond.

The MDTF is in place to support the museums’ mission programs. This request institutes a donation destination specifically for those wishing to augment existing support of museum operations. The funds will be deposited in a new account in B/A 5034 with expenditures restricted to support of operations and approved by the Administrator. Donors wishing to further restrict their gift to a specific museum may do so. Those gifts will be deposited in a sub-account of the same.

**Request:**

We request approval to establish a fund account in B/A 5034 to receive donations restricted to support of operations.

Please sign below to signify your approval of this action.

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